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Postcode

Date August 2017

**Important information regarding the proposed transfer of the Zurich Building Guarantee business to East West Insurance Company Limited**

Zurich Insurance plc  
The Zurich Centre  
3000 Parkway  
Whiteley  
Fareham  
PO15 7JZ

<http://www.zurich.co.uk>

Communications will be monitored regularly to improve our service and for security and regulatory purposes

Zurich Insurance plc  
A public limited company incorporated in Ireland Registration No. 13460  
Registered Office: Zurich House, Ballsbridge Park, Dublin 4, Ireland  
UK branch registered in England and Wales  
Registration No. BR7985  
UK Branch Head Office:  
The Zurich Centre, 3000 Parkway, Whiteley, Fareham, Hampshire PO15 7JZ

Zurich Insurance plc is authorised by the Central Bank of Ireland and authorised and subject to limited regulation by the Financial Conduct Authority. Details about the extent of our authorisation by the Financial Conduct Authority are available from us on request. Our FCA Firm Reference Number is 203093.

M-36940899-1

Dear Sir/ Madam,

We are proposing to transfer part of our UK general insurance business (more specifically our UK Building Guarantee policies (the **Policies**)) to East West Insurance Company Limited (**East West**), a UK authorised insurance company (the **Transfer**).

Zurich Insurance plc (**ZIP**) is a public limited company incorporated in Ireland which conducts business in the United Kingdom through a branch registered in England and Wales. As such, the proposed Transfer will be effected by an insurance business transfer scheme under the Irish Assurance Companies Act 1909, the Insurance Act 1989 and the European Union (Insurance and Reinsurance) Regulations 2015 of Ireland, which will be submitted for approval to the High Court of Ireland (the **Court**).

Under the Transfer, we are also proposing to transfer ZIP's rights and obligations under certain related agreements which were entered into or issued in connection with the Policies, including agreements with developers and contractors, security deposit agreements and guarantees given in favour of ZIP.

We are writing to you as our records show that you have an agreement with, or have provided a guarantee to, ZIP in connection with the Policies which we are proposing to transfer to East West.

## **Effect of the Transfer**

If the Transfer is approved, all of ZIP's interest in the Policies and the related agreements described above will transfer to East West on the effective date of the Transfer, which is currently expected to be 31 March 2018. Any funds held by ZIP under the terms of a security deposit agreement will be transferred to an account held in the name of East West.

### **Unless you want to raise any concerns or object to the Transfer, you do not have to take any further action.**

However, if you believe you may be adversely affected by the Transfer, you can call, email or write to us using the details in the further information section below.

The Court hearing to sanction the Transfer is currently scheduled to take place on 14 March 2018 at the Four Courts, Inns Quay, Dublin 7. Whether or not you contact us first, you have the right to appear at the Court hearing or to instruct a legal representative to appear on your behalf. Any person who wishes to be heard at the Court hearing and any person who objects to the proposed Transfer but does not intend to appear at the Court hearing should give notice in writing of such intention or objection and the reasons therefor to A&L Goodbody Solicitors at International Financial Services Centre, North Wall Quay, Dublin 1, Ireland (Ref: EAM/JN), such notice to arrive no later than 5.00pm on 8 March 2018. Any person wishing to make submissions at the Court hearing or rely on evidence at the hearing should file an affidavit with the Court setting out those submissions or the evidence on which they propose to rely and serve a copy of that affidavit on A&L Goodbody at the aforementioned address quoting our reference EAM/JN, to arrive no later than 5.00pm on 8 March 2018.

### **Where can I find further information?**

Information about the Transfer is available on our dedicated website [www.zurich.co.uk/buildingguaranteetransfer](http://www.zurich.co.uk/buildingguaranteetransfer), where you will be able to obtain copies of the scheme document for the Transfer and other relevant documentation.

You can also call us on 0800 954 1047 (or if calling from outside the UK, on +44 178 233 9736). Phone lines are open from 9.30am to 5.00pm Monday to Friday (excluding public holidays). If you prefer, you can write to us at Zurich Insurance plc, Building Guarantee Transfer, PO Box 16853, Birmingham, B2 2EN or by email to [buildingguaranteetransfer@uk.zurich.com](mailto:buildingguaranteetransfer@uk.zurich.com).

These contact details can also be used to request free copies of any of the documents relating to the Transfer or to ask any further questions.

**If you would like this information in large print, in Braille or on a CD please call us on 0800 954 1047 (or if calling from outside the UK, on +44 178 233 9736).**