

Fund charge changes from 28 November 2016

We have reviewed the charges that apply to our funds to ensure they are in line with the investment expenses we incur in managing them. Following the latest review, the charges on some funds have changed from 28 November 2016 – see below. We believe that our funds continue to offer good value to our customers.

What this means to you and your scheme members

You may want to take this opportunity to review your fund choices and inform scheme members of the changes. This list shows all the funds affected, although not all funds will be available to your members. Please contact your usual Zurich contact for details of the funds available to your members. Zurich is unable to provide advice, so please remind your members to seek advice if necessary.

Pensions and retirement – Allied Dunbar plans

	Funds started through Allied Dunbar plans	
	Previous charge (%)	Revised charge (%)
Far East Equity Pension 2000 AP	0.03	0.26
Property 2000 AP	0.45	0.41
Zurich American Equity 1% AP	1.11	1.13
Zurich American Equity AP	0.86	0.88
Zurich American Equity Capital AP	4.36	4.38
Zurich Balanced Managed AP	0.04	0.06
Zurich Defensive Equity & Bond AP	0.17	0.19
Zurich Equity & Bond AP	0.17	0.21
Zurich Equity 1% AP	1.12	1.15
Zurich Equity 3/4 Acc	0.78	0.90
Zurich Equity 3/4 Cap	4.28	4.40
Zurich Equity AP	0.87	0.90
Zurich Equity Capital AP	4.37	4.40
Zurich European 1% AP	1.12	1.15
Zurich European AP	0.87	0.90
Zurich European Capital AP	4.37	4.40
Zurich Far East 1% AP	1.13	1.26
Zurich Far East AP	0.88	1.01
Zurich Far East Capital AP	4.38	4.51
Zurich Fixed Interest Deposit 1% AP	1.04	1.08
Zurich Fixed Interest Deposit 3/4 Acc	0.77	0.83
Zurich Fixed Interest Deposit 3/4 Cap	4.27	4.33
Zurich Fixed Interest Deposit 3/8 Acc	0.40	0.46
Zurich Fixed Interest Deposit 3/8 Cap	3.90	3.96
Zurich Fixed Interest Deposit AP	0.79	0.83
Zurich Fixed Interest Deposit Capital AP	4.29	4.33
Zurich Gilt & Fixed Interest AP	0.01	0.07
Zurich Gilt Edged 1% AP	1.11	1.07
Zurich Gilt Edged 3/4 Acc	0.77	0.82
Zurich Gilt Edged 3/4 Cap	4.27	4.32
Zurich Gilt Edged AP	0.86	0.82
Zurich Gilt Edged Capital AP	4.36	4.32

Zurich Global Equity & Bond AP	0.18	0.18
Zurich Managed 1% AP	1.16	1.17
Zurich Managed 3/4 Acc	0.82	0.92
Zurich Managed 3/4 Cap	4.32	4.42
Zurich Managed 3/8 Acc	0.45	0.55
Zurich Managed 3/8 Cap	3.95	4.05
Zurich Managed AP	0.91	0.92
Zurich Managed Capital AP	4.41	4.42
Zurich Property 1% AP	1.45	1.41
Zurich Property 3/4 Acc	1.20	1.16
Zurich Property 3/4 Cap	4.70	4.66
Zurich Property 3/8 Acc	0.83	0.79
Zurich Property 3/8 Cap	4.33	4.29
Zurich Property AP	1.20	1.16
Zurich Property Capital AP	4.70	4.66
Zurich Target Annuity Fund 2017 1% AP	1.11	1.18
Zurich Target Annuity Fund 2017 Accumulation 3/8 AP	0.41	0.56
Zurich Target Annuity Fund 2017 Accumulation AP	0.86	0.93
Zurich Target Annuity Fund 2017 Capital 3/8 AP	3.91	4.06
Zurich Target Annuity Fund 2017 Capital AP	4.36	4.43
Zurich Target Annuity Fund 2020 1% AP	1.11	1.19
Zurich Target Annuity Fund 2020 Accumulation 3/8 AP	0.41	0.57
Zurich Target Annuity Fund 2020 Accumulation AP	0.86	0.94
Zurich Target Annuity Fund 2020 Capital 3/8 AP	3.91	4.07
Zurich Target Annuity Fund 2020 Capital AP	4.36	4.44
Zurich Target Annuity Fund 2023 1% AP	1.11	1.20
Zurich Target Annuity Fund 2023 Accumulation 3/8 AP	0.41	0.58
Zurich Target Annuity Fund 2023 Accumulation AP	0.86	0.95
Zurich Target Annuity Fund 2023 Capital 3/8 AP	3.91	4.08
Zurich Target Annuity Fund 2023 Capital AP	4.36	4.45
Zurich Target Annuity Fund 2026 1% AP	1.11	1.21
Zurich Target Annuity Fund 2026 Accumulation 3/8 AP	0.41	0.59
Zurich Target Annuity Fund 2026 Accumulation AP	0.86	0.96
Zurich Target Annuity Fund 2026 Capital 3/8 AP	3.91	4.09
Zurich Target Annuity Fund 2026 Capital AP	4.36	4.46
Zurich Target Drawdown Fund 2017 1% AP	1.32	1.38
Zurich Target Drawdown Fund 2017 Accumulation 3/8 AP	0.61	0.76
Zurich Target Drawdown Fund 2017 Accumulation AP	1.07	1.13
Zurich Target Drawdown Fund 2017 Capital 3/8 AP	4.11	4.26
Zurich Target Drawdown Fund 2017 Capital AP	4.57	4.63
Zurich Target Drawdown Fund 2020 1% AP	1.32	1.31
Zurich Target Drawdown Fund 2020 Accumulation 3/8 AP	0.61	0.69
Zurich Target Drawdown Fund 2020 Accumulation AP	1.07	1.06
Zurich Target Drawdown Fund 2020 Capital 3/8 AP	4.11	4.19
Zurich Target Drawdown Fund 2020 Capital AP	4.57	4.56
Zurich Target Drawdown Fund 2023 1% AP	1.32	1.27
Zurich Target Drawdown Fund 2023 Accumulation 3/8 AP	0.61	0.65
Zurich Target Drawdown Fund 2023 Accumulation AP	1.07	1.02
Zurich Target Drawdown Fund 2023 Capital 3/8 AP	4.11	4.15
Zurich Target Drawdown Fund 2023 Capital AP	4.57	4.52
Zurich Target Drawdown Fund 2026 1% AP	1.32	1.26
Zurich Target Drawdown Fund 2026 Accumulation 3/8 AP	0.61	0.64
Zurich Target Drawdown Fund 2026 Accumulation AP	1.07	1.01
Zurich Target Drawdown Fund 2026 Capital 3/8 AP	4.11	4.14
Zurich Target Drawdown Fund 2026 Capital AP	4.57	4.51
Zurich Target Lump Sum Fund 2017 1% AP	1.11	1.18
Zurich Target Lump Sum Fund 2017 Accumulation 3/8 AP	0.40	0.56
Zurich Target Lump Sum Fund 2017 Accumulation AP	0.86	0.93
Zurich Target Lump Sum Fund 2017 Capital 3/8 AP	3.90	4.06
Zurich Target Lump Sum Fund 2017 Capital AP	4.36	4.43
Zurich Target Lump Sum Fund 2020 1% AP	1.11	1.19
Zurich Target Lump Sum Fund 2020 Accumulation 3/8 AP	0.41	0.57
Zurich Target Lump Sum Fund 2020 Accumulation AP	0.86	0.94
Zurich Target Lump Sum Fund 2020 Capital 3/8 AP	3.91	4.07
Zurich Target Lump Sum Fund 2020 Capital AP	4.36	4.44
Zurich Target Lump Sum Fund 2023 1% AP	1.11	1.20

Zurich Target Lump Sum Fund 2023 Accumulation 3/8 AP	0.41	0.58
Zurich Target Lump Sum Fund 2023 Accumulation AP	0.86	0.95
Zurich Target Lump Sum Fund 2023 Capital 3/8 AP	3.91	4.08
Zurich Target Lump Sum Fund 2023 Capital AP	4.36	4.45
Zurich Target Lump Sum Fund 2026 1% AP	1.11	1.21
Zurich Target Lump Sum Fund 2026 Accumulation 3/8 AP	0.41	0.59
Zurich Target Lump Sum Fund 2026 Accumulation AP	0.86	0.96
Zurich Target Lump Sum Fund 2026 Capital 3/8 AP	3.91	4.09
Zurich Target Lump Sum Fund 2026 Capital AP	4.36	4.46

Pensions and retirement – Eagle Star plans

	Funds started through Eagle Star plans	
	Previous charge (%)	Revised charge (%)
Zurich Equity Managed 1 EP	1.03	1.15
Zurich Long Dated Gilt 1 EP	1.01	1.11
Zurich Managed 1 EP	1.03	1.18
Zurich Property 1 EP	1.04	1.41
Zurich Property 2 EP	0.04	0.01
Zurich Property 3 EP	0.45	0.41
Zurich Secure 1 EP	1.01	1.07
Zurich UK Equity 1 EP	1.06	1.20
Zurich UK Opportunities 1 EP	1.03	1.18
Zurich UK Preference & Fixed Interest 1 EP	1.02	1.11

Pensions and retirement – Zurich plans

	Funds started through Zurich plans	
	Previous charge (%)	Revised charge (%)
Zurich Balanced Managed ZP	0.06	0.17
Zurich Property ZP	0.45	0.41

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