

Your plan and its investment in the with-profits 100:0 fund

This leaflet explains the performance of the fund over the 12 months to 30 September 2024.

Find out more at zurich.co.uk/with-profits.

How's the fund doing?

- For Pension plans, the fund return before tax was 10.6%.
- For Life plans, the fund return after tax was 8.6%.

These are above our long-term expectations due to good investment returns on shares and fixed interest securities.

These returns don't take account of the charges that apply to your plan – details of these can be found in your plan documents.

What's happened to regular bonuses?

Regular bonuses, paid by increasing the fund's unit price, have increased from 2023. The level of bonus being applied depends on which series of the fund you invest in. Your annual statement will confirm which series you invest in and the regular bonus that applies to your plan – if details of the bonus aren't included, you'll find it online at zurich.co.uk/with-profits/100-0-with-profits-fund-explained.

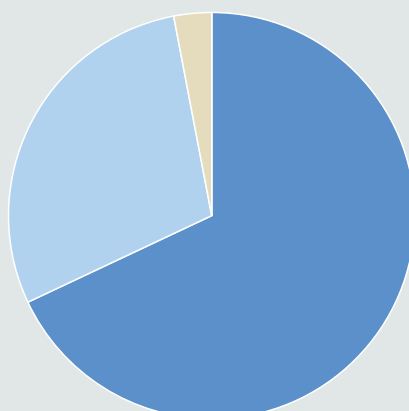
What's happened to final bonuses?

Final bonus rates change daily and, while not guaranteed, we expect most plans ending in 2024 to get a final bonus. We use these to ensure we pay a fair share of the fund to plan holders as they leave the fund.

The final bonus rate currently includes an enhancement to allow for distribution of part of the fund's Estate. This is currently 10% of the asset share, increased from 9% a year ago.

While we are not currently applying a market value reduction on early surrender – we may do in future if investment performance falls significantly below our expectations.

Fund investment mix by value at 30 September 2024



- Fixed/variable interest investments **68%**
- Shares **29%**
- Cash **3%**

How's the fund invested?

There are no current plans to significantly change the investment mix as we:

- aim to keep around 70% in fixed and variable interest investments and
- expect around 29% to remain invested in shares.

What's Zurich's approach to sustainable investment?

You can read about Zurich's approach to sustainability, including our climate commitment and annual sustainability report, at zurich.co.uk/sustainability.

Want to find out more about with-profits?

You'll find a lot more information about our with-profits funds, including a jargon buster online at zurich.co.uk/with-profits.

Has Zurich changed how the fund is run?

The way the fund is managed is set out in the Principles and Practices of Financial Management (PPFM).

On 1 May 2024 we made a small number of changes to the PPFM. Full details are given in the introduction to the PPFM.

We will inform you of any further changes to the PPFM. You'll find the current PPFM, together with our yearly report about how we have met our obligations within the PPFM, on the website.

How to contact us

If you have any questions about this leaflet, or your plan, you can phone, email or write to us.



Phone: 0345 723 4006 between Monday and Friday 8.30 am to 5.30 pm (excluding Bank Holidays) and Saturday 9.30 am to 12.30 pm.

We may record or monitor calls to improve our service.



Email: bonus.helpdesk@uk.zurich.com



Write to:
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We want everyone to find it easy to deal with us. If you need information on our plans in a different format, just let us know and we'll do our best to provide it.

[All our literature is available in large print, braille or audio.](#)

If you are a textphone user, we can answer any questions you have through a Typetalk Operator. Call us on 18001 0345 723 4006. Or, if you'd prefer, we can introduce you or your adviser to a sign-language interpreter.

[This document is on our website and can be read by most text readers.](#)

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