

IN THE MATTER OF ZURICH ASSURANCE LTD

- and -

IN THE MATTER OF SCOTTISH WIDOWS LIMITED

- and -

IN THE MATTER OF THE FINANCIAL SERVICES AND MARKETS ACT 2000

Notice is hereby given that on 8 February 2019 an Application was made under section 107(1) of the Financial Services and Markets Act 2000 (the "**Act**") in the Business and Property Courts of the High Court of Justice, in London by Zurich Assurance Ltd ("**ZAL**") and Scottish Widows Limited ("**SWL**") for Orders:

- (i) under section 111 of the Act sanctioning a scheme (the "**Scheme**") providing for the transfer to SWL of certain long-term insurance business (as defined in the Act) of ZAL (the "**Transferring Business**"); and
- (ii) making ancillary provision in connection with the Scheme pursuant to sections 112 and 112A of the Act.

Copies of the report on the terms of the Scheme prepared by an Independent Expert in accordance with section 109 of the Act (the "**Scheme Report**"), guides containing a statement setting out the terms of the Scheme and a summary of the Scheme Report, and the Scheme document may be obtained free of charge by contacting ZAL or SWL (as appropriate) using the relevant telephone number or address set out below. These documents, and other related documents including actuarial reports and sample copies of the communications to policyholders, are available at the websites below. These websites will be updated with any key changes in respect of the proposed transfer.

Any questions or concerns relating to the proposed transfer should be referred to ZAL or SWL using the following telephone number or address (as appropriate):

Zurich Corporate Savings  
PO Box 1308  
Cheltenham  
GL50 9BY  
United Kingdom

**Telephone:**  
0800 678 3515 (if calling from the United Kingdom)  
+44 1242 664 016 (if calling from overseas)

**Website:** [www.zurich.co.uk/transfer](http://www.zurich.co.uk/transfer)

Scottish Widows Limited  
PO Box 1315  
Cheltenham  
GL50 9DL  
United Kingdom

**Telephone:**  
0800 678 3515 (if calling from the United Kingdom)  
+44 1242 664 016 (if calling from overseas)

**Website:** [www.scottishwidows.co.uk/swtransfer2019](http://www.scottishwidows.co.uk/swtransfer2019)

If you have a policy with ZAL or SWL, please quote your policy number in any correspondence. This can be found in your policy documents.

The Application is due to be heard before a Judge of the Chancery Division of the High Court at the Business and Property Courts of the High Court of Justice of England and Wales, 7 Rolls Buildings, Fetter Lane, London EC4A 1NL on 12 June 2019. Any person (including any policyholder or employee of ZAL or SWL) who thinks that he or she may be adversely affected by the carrying out of the Scheme has a right to attend

the hearing and express their views, either in person or by legal representative. It would be helpful if any person intending to attend the hearing give notice of such intention as soon as possible and preferably before 12 June 2019, setting out their reasons why they believe they may be adversely affected, either to ZAL or SWL by calling the number above or writing to the address above, or by writing to one of the named solicitors below (as appropriate). This will enable ZAL and SWL to provide notification of any changes to the hearing and, where possible, to address any concerns raised in advance of the hearing.

Any person who alleges that they may be adversely affected by the Scheme but does not intend to attend the hearing may make representations about the Scheme by (i) telephoning either ZAL or SWL using the telephone number above (as appropriate); (ii) writing to ZAL or SWL at the address above (as appropriate) or (iii) writing to one of the named solicitors below (as appropriate), setting out their reasons why they believe they would be adversely affected, in each case as soon as possible and preferably before 12 June 2019.

ZAL and SWL (as appropriate) will inform the Financial Conduct Authority, the Prudential Regulation Authority and the High Court of any objections raised in advance of the hearing, regardless of whether the person making the objection intends to attend the hearing.

If the Scheme is sanctioned by the High Court, it will result in the transfer of the Transferring Business from ZAL to SWL notwithstanding any entitlement that a person would otherwise have to terminate, modify, acquire or claim an interest or right, or to treat an interest or right as terminated or modified as a result of anything done in connection with the Scheme. Any such entitlement will only be enforceable to the extent the order of the High Court makes provision to that effect.

Dated: [•] February 2019

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Ref: 664120.07002/HA06/MB60

Ref: C1JSR/JA

Solicitors acting for ZAL

Solicitors acting for SWL