

Deposit accounts and structured deposits

Zurich International Portfolio Bond

The Zurich International Portfolio Bond (the plan) is provided by Zurich Life Assurance plc (Zurich), a member of the Zurich Insurance Group and allows you to get access to a range of deposit accounts and structured deposits.

This document provides details of the fixed term and instant access rates available, split by currency – pounds sterling, US dollars and euro - and any early redemption penalties.

Please note – the currency of any deposit accounts used, must be the same as the base currency of your plan.

Rates can only be confirmed once monies are passed to and deposited with the relevant deposit account provider in line with their terms & conditions.

Please refer to the 'Important Information' at the end of this document.

This is a list of all deposit account providers currently available through the plan and does not represent any recommendation on behalf of Zurich. When choosing a deposit account it is your responsibility to ensure the rate and terms of the deposit account you select meet your needs.

This document also provides summary information on all structured deposits currently available. When choosing a structured deposit it is your responsibility to ensure that the terms of the deposit meet your needs.

For the latest information, please contact the relevant deposit account provider.

*Details contained in this document.

Deposit account rates – pound sterling

Deposit account provider	Account name	Instant access	Notice Acc.	Fixed Term Interest rates (%) – pound sterling								Notes
				1mth	3mths	6mths	9mths	12mths	24mths	36mths	60mths	
Barclays Bank plc	Term Deposit	-	-	0.61	0.73	0.84	0.90	0.96	-	-	-	Maximum Investment £50m
Barclays Bank plc	100 Day Notice	-	0.85	-	-	-	-	-	-	-	-	Maximum £50m or dollar equivalent
Barclays Bank plc	35 Day notice	-	0.60	-	-	-	-	-	-	-	-	Maximum £50m or dollar equivalent
Cater Allen Private Bank	Term Deposit	-	-	-	0.30	0.40	0.50	0.70	0.80	1.00	-	Minimum Investment £50,000
Investec Bank plc	Term Deposit	-	-	-	0.50	0.65	1.00	1.40	1.45	-	-	Minimum initial Investment £25,000
Royal Bank of Scotland International Ltd (Jersey)	Term Deposit	These rates are available on request – please contact us further for details										

Fixed term deposit account rates – US dollar

Deposit account provider	Account name	Instant access	Notice Acc.	Fixed Term Interest rates (%) – pound sterling								Notes
				1mth	3mths	6mths	9mths	12mths	24mths	36mths	60mths	
Barclays Bank plc	Term Deposit	-	-	1.87	2.08	2.07	2.05	2.04	-	-	-	Maximum £50m or dollar equivalent
Barclays Bank plc	100 Day Notice Account	-	2.25	-	-	-	-	-	-	-	-	Maximum £50m or dollar equivalent
Barclays Bank plc	35 Day notice Account	-	1.95	-	-	-	-	-	-	-	-	Maximum £50m or dollar equivalent
Investec Bank plc	Term Deposit	-	-	-	2.00	2.05	2.40	2.90	-	-	-	Minimum initial Investment £25,000 or dollar equivalent
Investec Bank plc	65 day notice Account	-	2.50	-	-	-	-	-	-	-	-	Minimum Initial Investment £25,000 or dollar equivalent
Investec Bank plc	95 day notice Account	-	2.65	-	-	-	-	-	-	-	-	Minimum Initial Investment £25,000 or dollar equivalent
Royal Bank of Scotland International Ltd (Jersey)	Term Deposit	These rates are available on request – please contact us further for details										

Fixed term deposit account rates – euro

Deposit account provider	Account name	Instant access	Notice Acc.	Fixed Term Interest rates (%) – pound sterling								Notes
				1mth	3mths	6mths	9mths	12mths	24mths	36mths	60mths	
Investec Bank plc	Term Deposit	-	-	-	-	-	-	0.30	0.30	-	-	Minimum initial Investment £25,000 or eur equivalent
Investec Bank plc	95 day notice Account	-	0.25	-	-	-	-	-	-	-	-	Minimum Initial Investment £25,000 or euro equivalent
Royal Bank of Scotland International Ltd (Jersey)	Term Deposit							* Currently Offsale *				

Deposit account early redemption penalties

The table below outlines the penalties imposed by each deposit account provider for cancellation or early redemption on their deposit accounts, where available. For a more detailed explanation and whether the deposit is breakable, please contact the relevant deposit account provider.

Note:

If the early withdrawal penalty is greater than the interest accrued, the excess penalty will be deducted from capital and you could get back less than you deposited.

For full details of the penalties that might apply should you wish to break a fixed term deposit, you should contact the deposit taker directly.

Deposit account provider	Early redemption terms and penalties applied to Fixed Term deposits	Telephone number
Barclays Bank plc	This account is available for a fixed term of either 6 or 12 months with no breakage allowed. Furthermore, no withdrawals or additions are permitted during the term of the account. For all other terms a £250 administration fee and a possible interest loss adjustment subject to prevailing market conditions at the time of breakage. The Wealth Deposit account for Personal Clients is provided by Barclays Private Clients International Limited.	01624 684444
Cater Allen Private Bank	No withdrawals are allowed. However, should there be extenuating circumstances; early withdrawal may be considered, at the complete discretion of Cater Allen Limited. In these instances your account will only be credited with the capital. In the event of the death of the holder of the account, the capital will be repaid with the interest earned to date.	0800 092 5500
Investec Bank plc	Minimum initial deposit of £25,000 with no access to funds during the product term.	020 7597 4000
Royal Bank of Scotland International Ltd (Jersey)	A £100 administration fee and a possible interest loss adjustment subject to prevailing market conditions at the time of breakage.	01624 646649

Additional information on deposit account providers

Deposit account provider	Contact details		Credit ratings		
	Websites	Telephone numbers	S&P	Fitch	Moody's
Barclays Bank plc	www.barclayswealth.com	01624 689800/4444	A	A+	A2
Cater Allen Private Bank	www.caterallen.co.uk	0800 092 5500	A	A-	A2
Investec Bank plc*	www.investec.co.uk	020 7597 4000	-	BBB+	A1
Royal Bank of Scotland International Ltd (Jersey)	www.rbsinternational.com	01624 646649	A-	A	-

Note:

- The credit ratings report is for information purposes only and is not intended as an offer or invitation with respect to the purchase or sale of securities.
- A rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, reduction or withdrawal at any time by the assigning rating agency.
- Credit Ratings relate either to the entity listed or to their parent group. Credit ratings relate to the entity listed where marked *.
- Credit ratings can change from time to time. Zurich takes no responsibility for the accuracy of the information contained in this document.

Important information

- Interest rates can change daily and are not guaranteed, as they are at the discretion of the deposit account provider, who may change or withdraw them at short notice. They are intended as an indication and are for information only.
- All rates shown are AER (annual equivalent rate¹), unless otherwise specified in the notes.
- Rates quoted are primarily for corporate depositors (such as Zurich) only and are not normally available directly to the public, although in some instances competitive retail rates may be offered.
- The rates have been supplied by the relevant deposit account provider and Zurich takes no responsibility for the accuracy of the information supplied.
- All deposits accounts are bound by the terms & conditions set out by the deposit account provider (who can provide copies) and you should ensure that you are aware of these, including the breakage penalties imposed by the deposit account provider for cancellation or early withdrawal, as outlined in the 'Deposit account early redemption penalties' section of this document.
- If you have chosen a fixed term deposit that cannot be broken early, and decide to exercise your cancellation rights under the plan, no monies will be returned to you until the deposit matures. During this period, any other monies will remain in the transaction account and the whole balance then returned.
- Zurich takes no responsibility for any loss incurred by any early redemption or cancellation and will pass on all such penalties to you.
- For structured deposits, withdrawals may be permitted at the discretion of the provider, in which case an early withdrawal fee will normally be charged. This fee is designed to reimburse the provider for the cost of replacing the funds withdrawn. The level of this fee will depend upon market conditions at the time of the withdrawal as well as the time remaining until the scheduled maturity of the deposit, and may be subject to a minimum amount. In the event of early withdrawal, the amount you receive back may be less than the value of your original capital.
- Structured deposits are usually subject to limited availability and available on a first-come, first-served basis.
- All structured deposits are bound by the terms & conditions set out by the deposit account provider (who can provide copies) and you should ensure that you are aware of these, including any penalties imposed by the deposit account provider for cancellation or early redemption. The information on structured deposits set out in the table above is intended as summary information only and is not intended to be a full description of the particular features of each structured deposit.
- It usually takes 2-3 days for money to be transferred to a deposit account provider.
- Upon maturity of the deposit account or structured deposit, Zurich will close the account and place the proceeds in the transaction account, unless instructions to rollover the proceeds into a new deposit account are received.
- No representation can be made that the credit ratings data for deposit account providers is accurate and complete. No liability is accepted in respect of the content of the credit ratings report or the links to, and content of, the websites quoted.

¹Annual equivalent rate shows the true rate of interest you will have received by the end of the year taking into account the regularity of which interest is added to the account (as the payment frequency has a compounding effect on the amount of interest you receive).

Important information

- Zurich is the owner of all assets held within the plan, including deposit accounts and structured deposits, and we take no responsibility should any deposit account provider be unable to meet their financial obligations. You or Zurich may be entitled to compensation under a compensation scheme in the country where the deposit account provider is based.
- The availability of compensation is likely to depend on whether a compensation scheme exists, whether you or Zurich are eligible to claim under it and the criteria for the payment of compensation. Please refer to the key features document and terms & conditions for further information.
- There is also a selection of money market funds available through the plan. Details are available from us or your adviser.

The Zurich International Portfolio Bond is provided by Zurich Life Assurance plc, a member of the Zurich Insurance Group.

Zurich Life Assurance plc is authorised and regulated by the Central Bank of Ireland and subject to limited regulation by the Financial Conduct Authority in the United Kingdom.

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Registered in Ireland under company number 58098.

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We may record or monitor calls to improve our service.