

Key Investor Information



This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Zurich Horizon Monthly Income Plus (the "Fund")

Class Z Income Shares ISIN: GB00BYZ87382

a sub-fund of Zurich Horizon Investment Funds ICVC (the "Company")

Management Company: Zurich Investment Services (UK) Limited, part of the Zurich Insurance Group

Objectives and Investment Policy

The aim of the Fund is to produce a monthly income while seeking to preserve capital over the long term.

The Fund is to invest principally in global corporate bonds, more than 50% of which may be sub-investment grade.

The strategy of the Investment Manager shall be to select investments designed to pay a higher level of income than that generally achieved from investment grade global corporate bonds and similar fixed interest securities (sub-investment grade bonds are potentially more risky than investment grade bonds and investors should refer to section 5 of the prospectus for further information of the potential risks).

The Fund may also invest in government bonds globally or other fixed interest securities such as asset backed securities, as well as cash, near cash, money market instruments and money market funds.

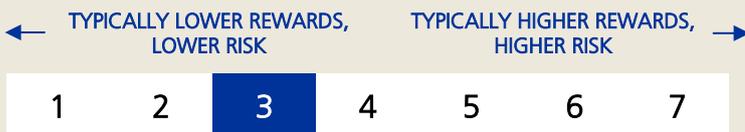
The fund uses derivatives to reduce exposure to non-sterling currencies.

The Fund will pay income monthly.

You can buy and sell shares in the Fund on any day that is a business day in London.

You can find more detail on the objectives and investment policy of the Fund in Appendix I 'Sub-fund Details' of the Prospectus.

Risk and Reward Profile



Historical data may not be a reliable indication for the future.

The risk category shown is not guaranteed and may shift over time.

The lowest category does not mean 'risk free'.

The Fund is in risk and reward category 3 because it invests in bonds which have shown a low to medium level of volatility in the past. Volatility describes how much the price of shares in the Fund goes up and down.

Your investment in and income from the Fund is not guaranteed. No form of guarantee or protection applies.

The following are the material risks that are not adequately covered by the Risk and Reward Indicator:

- The value of the investment and any income from it will fluctuate and you may not get back the full amount invested.
- If interest rates go up, the value of your investment may fall, and vice versa. Inflation will also decrease the real value of your investment and income from it.
- Issuers of certain bonds and fixed interest securities could become unable to make income or capital payments (default). If this happens the value of your investment or the income from it may fall. Bonds that are below investment grade usually produce a higher level of income but have a greater risk of default than investment grade bonds.
- The Fund performance may be adversely affected by variations in exchange rates. Derivatives are used to minimise the effect of this but may not always be successful, and the value of your investment may fall.
- There may occasions where there is an increased risk that some bonds may become more difficult to sell in a timely manner at a desired price.
- For a more detailed explanation of risks, please refer to the "Risk Factors" section of the prospectus.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	0.00 %
Exit charge	0.00 %

Charges taken from the Fund over a year

Ongoing charges	0.70 %
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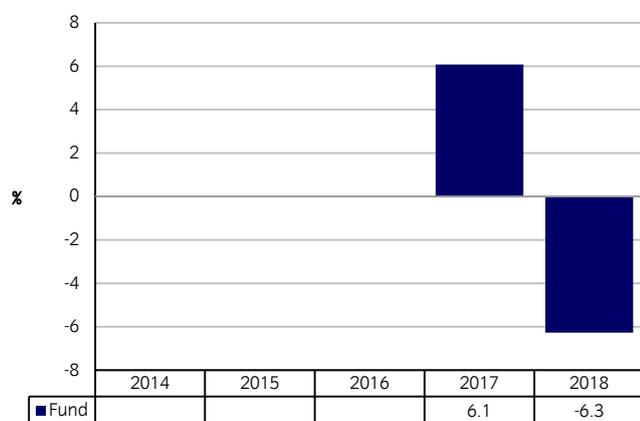
Charges taken from the Fund under certain specific conditions

Performance fee	None
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The ongoing charges figure is calculated on a half yearly basis based on a fixed all inclusive fee, it excludes portfolio transaction costs and research fees.

The Fund's annual report will include detail on the exact charges made. You can find more information on charges under the "Fees and Expenses" section of the Prospectus.

Past Performance



- Past performance is not a guide to future performance.
- The Fund was launched on 19.10.2016.
- The share class was launched on 19.10.2016.
- Past performance is calculated in GB Pounds.

Practical Information

- The Depositary of the Fund is Northern Trust Global Services Limited.
- You can obtain further information about the Fund, copies of its prospectus and its latest annual report and any subsequent half-yearly report, in English, free of charge from the Management Company or at www.zurichhorizon.co.uk.
- You can obtain other practical information and the latest prices of shares at www.zurichhorizon.co.uk.
- UK tax legislation may have an impact on your personal tax position. You should consult your own professional adviser on the potential tax consequences of acquiring, holding or selling shares in the Fund.
- This document describes a specific share class of a single Fund of the Company. The prospectus and periodic reports are prepared for Zurich Horizon Investment Funds ICVC as a whole. Another share class exists for the Fund as set out in the relevant prospectus; Zurich Horizon Monthly Plus Fund Class Z Acc (GB00BYV87499).
- Zurich Investment Services (UK) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.
- Zurich Horizon Investment Funds ICVC is an umbrella investment company with more than one fund. The assets and liabilities of each fund are segregated by law. This means that the assets of each fund belong exclusively to that fund and are not available to meet the liabilities of any other fund of Zurich Horizon Investment Funds ICVC.
- You can exchange your shares free of charge to the same or another share class of another fund as the Management Company may permit. You can find more information on exchanging your shares under the "Switching and Conversion" section of the Prospectus. You can find more information on other share classes and other funds of the Management Company at www.zurichhorizon.co.uk.
- The firm has a remuneration policy consistent with SYSC 19E. Details of the up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated are available on the Zurich Horizon website www.zurichhorizon.co.uk and a paper copy of this detail is available free of charge on request from the Management Company at 0333 300 0382.