



Sterling ISA (Nominees) Ltd,  
The Grange,  
Bishops Cleeve,  
Cheltenham,  
Gloucestershire,  
GL52 8XX

Your reference

Our reference

Date 16 August 2019

## Closure of Zurich Horizon Monthly Income Plus Fund, – action required

Zurich Investment Services  
(UK) Ltd

The Grange  
Bishops Cleeve  
Cheltenham  
Gloucestershire  
GL52 8XX

As an investor in the Zurich Horizon Monthly Income Plus Fund we are informing you of our decision, following a periodic review, to close the Fund on 30 September 2019 (the “Closure Date”)

### Why is the Fund closing?

Growth of this Fund has, given the economic back-drop of low interest rates, lacked momentum and the Fund has remained relatively small. Small funds face a number of operating difficulties as they are not able to benefit from economies of scale.

We have considered the available options and have discussed these with the depositary of the Fund, Northern Trust Global Services SE. We now believe that it is in the best interests of all shareholders to close the Fund.

### What action do I need to take?

You can sell your shares in the Fund, at no charge up until 12noon on 27 September 2019. This will be the last valuation point for dealing in the Fund.

If you have not redeemed your shares in the Fund by this time, we will, on closure of the Fund, then redeem any remaining shares and pay the proceeds into the account we have on record for you.

### When will the Fund be closed?

The timetable of key dates is as follows:

Registered in England and Wales:  
No 03383730  
Registered Office  
The Grange  
Bishops Cleeve  
Cheltenham  
Gloucestershire, GL52 8XX

Process of liquidating the Fund's portfolio commences	23 September
Last date for redemptions and subscriptions	12 noon 27 September 2019
Suspension of dealing	12.01 pm 27 September 2019
Closure Date	30 September 2019
Payment of final income distribution to investors for the period to 31 August 2019	30 September 2019
Payment of redemption proceeds to investors who remain invested at the Closure Date*	30 September 2019

\* Including any income received between 1 September 2019 and the Closure Date.

In order to facilitate the payment of redemption proceeds at the Closure Date, the Investment Manager will commence liquidation of the holdings in the Fund's portfolio in the week before the Closure Date. Accordingly, the portfolio will be wholly in cash on the final day before Closure Date.

#### Further Information

We have agreed to meet the expenses of the closure of the Fund. The only exception will be any dealing costs involved in liquidating the assets of the Fund.

If you have any other questions about these changes, please call us on 0333 300 0382 (8:00am to 6:00pm, Monday to Friday), visit our website [www.zurich.co.uk/horizon-funds/monthly-income-plus-fund](http://www.zurich.co.uk/horizon-funds/monthly-income-plus-fund) where you can find both the current Prospectus and Key Investor Information Document (KIID) for the Fund or speak to your financial adviser. If you do not have a financial adviser you can find one in your area at [www.unbiased.co.uk](http://www.unbiased.co.uk) – please note that we do not endorse this site or the advisers found on it.

Yours faithfully,



Simon Harris  
Head of Investment Operations