

Why Zurich for Executive Risk Solutions



### Zurich Executive Risk Solutions

A modular management liability policy with cover for financial loss including defence costs, damages, judgements, awards and settlements.



At Zurich, we focus on providing excellent products and services to our customers. As the exposures facing companies and their management teams continue to increase, it is more important than ever that their Management Liability exposures are well catered for and we are delighted to offer a product that does just that.



**Antony Statham, Head of Regional Financial Lines** 

Our Executive Risk Solutions cover is designed for established, stable companies based in the UK that have an annual turnover of up to £200 million.

### These include:

- Private limited companies
- Limited liability partnerships
- Partnerships

- Charities
- Not-for-profit organisations
- Clubs and social organisations

What do we cover?

# Our expertise

In the Management Liability sector, Zurich operates from a position of expert product knowledge, with support resources and an underwriting ethos which aims to provide our broker partners with a market leading service.



### Access to experts

Our teams across the UK, including our central Financial Lines underwriting hub in Birmingham, are made up of empowered and experienced underwriters with expertise in executive risk solutions and the liabilities within it.

Through this, we are able to respond to quotes and queries from a position of refined knowledge and commercial understanding.

Our dedicated Financial Lines claims team, based in London, is made up of insurance and legal professionals, experienced in handling management liability claims.

We pride ourselves on operating with a relationship-driven approach. Our empowered team combine expertise with dedication to best support you and your customers.

### Ease of trading

We are committed to ensuring our eTrade platforms are as easy to use as possible.

That's why we are continually reviewing our service support, processes, and platform using insights from broker feedback and tNPS. This gives you the flexibility to trade with us whilst offering a broad acceptance.

Zurich's own eTrade platform, Zurich Online, is available to all brokers. Our Executive Risk Solutions cover is also available to eTrade through the software house Acturis.

# Directors and Officers Liability

Offers financial protection to directors and officers against allegations of wrongdoing in their capacity.

This includes damages, judgements and awards which insured persons become legally liable for, as well as legal costs relating to the allegation and costs and expenses incurred as a result.

In addition, your customer may be reimbursed to the extent it has lawfully indemnified any director or officer.



# Corporate Legal Liability

Cover for legal expenses and settlements associated with claims brought against an insured entity alleging wrongful acts by the companies' executives or board members.

These include breaches of fiduciary duty, negligence or mismanagement. It helps protects the organisation and its leadership from financial losses relating to legal actions and investigations.



# Employment Practices Liability

Covers claims bought by past, current or prospective employees related to actual or alleged employment wrongful acts, including discrimination, harassment, wrongful termination, failure to consult, and unfair dismissal. It helps protect businesses from legal costs associated with these claims.



# Benefit Plan Liability

Cover for employer's defence and legal expenses incurred as a result of claims arising from the administration of employee benefit programmes, such as pension plans and healthcare benefits.

It helps protects business from financial loss associated with employee claims and regulatory actions related to benefit plans.



# Commercial Crime

Covers financial loss resulting from crimes such as theft, fraud, forgery and employee dishonesty.

It helps protects businesses against monetary losses arising from these criminal activities that can occur within an organisation.



## Additional Services

In addition to the core policy coverage, Zurich ERS policyholders are provided access to the following support services.

### Zurich Risk Management Advice line

To help identify and manage issues before they occur, our risk management advice line provides free practical guidance on risk issues such as property, security, food hygiene, business continuity, environmental and health and safety management.

### **ARAG BusinessLaw**

We are proud to partner with ARAG to provide our customers with a legal advice service.

Customers are provided with free access to ARAG BusinessLaw, a legal & business platform containing a range of 'how to' step by step tools, guides, dynamic document templates, interactive checklists, infographics and videos.

As well as this, customers are provided with access to dedicated Executive Risk Solutions helplines in respect of;

- Legal advice,
- Tax and;
- Councilling





Further documentation including the policy wording, proposal form and Summary of Cover can be found on our **website**.

We look forward to working with you.

If you'd like to find out more, please reach out to your local Zurich contact or get in touch:







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#### Risk Management provided by Zurich Resilience Solutions.

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