



Group Life – at a glance

Sharing a commitment to employee benefits

Zurich Corporate Risk is a division of Zurich Assurance Limited which is part of the Zurich Financial Services Group (Zurich). Zurich is an insurance-based financial services provider with a global network of subsidiaries and offices in North America and Europe as well as in Asia Pacific, Latin America and other markets. Founded in 1872, the Group is headquartered in Zurich, Switzerland. It employs approximately 60,000 people serving customers in more than 170 countries.

Zurich has global presence, experience and capabilities with capacity underlying financial strength and stability. Despite challenging market conditions Zurich maintains strong financial ratings*:

Standard & Poor's = AA- (very strong),

Moody's = A1 (good),

Fitch = A+ (strong),

A.M. Best = A (excellent)

Philosophy: To build mutually beneficial relationships with intermediaries, employers and trustees by delivering tailored product propositions supported by a quality personal service that ensures we are always easy to deal with.

Because we understand the diverse needs of employers and trustees in providing death benefits and additional lump sum benefits for the provision of dependant's pension – both within a 'registered' group life and 'excepted' arrangement – we have designed our group life policies to be as simple and as flexible as possible.

Our approach to scheme underwriting embraces both our global experience and our local knowledge of the mortality risk markets and we recognise that rapid changes in both industry and technology will continue to have a profound effect on the assessment of a risk. We believe this outlook will help ensure that our premiums and terms are attractive and fair.

Our claims department is experienced and efficient in the processing of death claims and at all times remain sensitive to the needs of employers, trustees and family members.

Product features:

- Automatic Acceptance Limit (AAL) (free cover limit) typically up to a benefit of £1,250,000.
- Forward underwriting – employees will usually only be underwritten once where schemes cover 50+ members. Where forward underwriting applies no further medical enquiries will usually be made until the member's benefit exceeds £3,000,000.
- Temporary cover of up to 90 days for employees over the AAL who we require to be medically underwritten.
- Continuation of cover available for transferring schemes.
- Additional cover available for a lump sum to purchase a dependant's pension (Registered schemes only).
- Optional additional protection available for:
 - ill health early retirement
 - elected early retirement
 - redundancy.

Continued

*Source: Zurich Financial Services Group
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- Temporary absence cover, due to illness or injury, can be provided until termination age. For other absence reasons, cover is usually provided for up to 36 months, however longer periods can be agreed.
- Cover available for employees aged 16 to 74.
- Minimum number of lives: 5.
- Unit rate available from 20 lives.
- Catastrophe event limit: £100,000,000. This may be reduced for certain areas.
- Group travel limit: £25,000,000.

Zurich aims to create a great reputation for service innovation, exceptional people and service delivery in the Corporate Risk market.
Zurich Corporate Risk – always working for your business